XII Instances

Welcome to our XII newsletter - *XII Instances*.

In the English language, an **instance** is defined as an "occurrence". In XBRL, an instance is an electronic file that contains business information. With this new e-newsletter, we plan on regularly bringing you information and updates on exciting developments at XII and in the world of XBRL.

Please forward information for inclusion to Dave Nitchman, Communications & Marketing Director at daven@xbrl.org

XBRL23 Recap - Happenings in Montreal

XBRL23 brought together nearly 300 XBRL experts and innovators for knowledge sharing, networking and committee and working group meetings - including the first ever Member Assembly. Here's a rundown of some of the top happenings at XBRL23.

1. XII released the Abstract Model for public comment
2. A new Carbon Disclosure taxonomy was launched by the Global Reporting Initiative
3. The Member Assembly met for the first time featuring committee elections, progress reports and a panel on IFRS
4. New releases from the XBRL Standards Board and the Best Practices Board
5. XBRL Canada released a Roadmap for Adoption in Canada
6. Great sessions like the Mike Willis-led panel on who's using XBRL, a roundtable discussion on US legislative developments opened by a video from Congressman Daniel Issa and interviews with Bob Herz and Mike Starr on the main stage. Check out many of the XBRL23 presentations in our Knowledge Center!
7. A preview of the upcoming XBRL UAE Conference
8. The release of a much-improved financial statement (coming soon in XBRL!).
9. A preview of XII's upcoming certification program and the opportunity to connect with the publisher of iBR Magazine
10. The countless conversations, encounters and exchanges that make XII conferences the leading force behind XBRL development and adoption.

Technical Milestones Achieved

At the request of the XBRL International Standards Board (XSB), the XII Board of Directors approved the promotion of two updates to the XBRL Specification to Recommended Status, with immediate effect. This action releases these enhancements to the marketplace. The updates include:

- Transformation Registry 2.0, updating certain calculations
- Formula Specification to Recommended Status, which drives validations based on XBRL instance facts and generation of derived data as output XBRL instance facts

"These are important advancements for the XBRL Standard that have undergone intensive testing, along with significant time for public comment", said XSB Chair Conor O'Kelly. "Furthermore this reflects increased adoption and the advancing maturity of the XBRL specification. We believe that the

market will respond with enhanced product development and further incorporation of XBRL into business reporting solutions".

Find the details of the recommendations here

News from Around the World of XBRL

New Member Spotlight: Istanbul Stock Exchange

The Instanbul Stock Exchange (ISE) is XII's first member from Turkey, and plans to use XBRL for the disclosure of financial information from ISE-traded companies on its Public Disclosure Platform (PDP). PDP is a disclosure system operated by ISE through which electronically signed notifications required by capital markets and ISE regulations are publicly disclosed. ISE collaborates with other Turkish regulatory authorities to determine the roadmap with the initiative of translation of IFRS Taxonomy into Turkish and establishment of Turkish Taxonomy.

The system covers over 580 companies and 2,500 users all over Turkey. 14 data vendors and 13 sub-vendors disseminate PDP notifications on a real time basis. The system is designed to allow everyone to have access to correct, timely, fair and complete information about the listed companies, over the Internet simultaneously. Furthermore, PDP serves as an electronic archive which allows easy access to historical information. All notifications sent to PDP can be reached free of charge from PDP web-site, www.kap.gov.tr. A limited English version is available.

Recent Event: XBRL Europe Plenary Session Day
Held in Luxembourg on 23 September, the day brought together over 50 people from across Europe. Topics included an overview of XBRL projects in Europe, the xEBR taxonomy, developments in non-financial reporting, and working group reports. The full agenda, presentations and an attendee list for XBRL Europe Plenary Session is available here.

for-profit consortium of approximately 650 companies and agencies worldwide working together to build the XBRL language and promote and support its adoption. This collaborative effort began in 1998 and has produced a variety of specifications and taxonomies to support the goal of providing a standard, XML-based language for digitizing business. Projects currently underway in support of the next generation of XBRL include creating an abstract model, development of training materials and the enhancement of data comparability.